



**FOR IMMEDIATE RELEASE**

**PRESS RELEASE**

**NIGEL HOLNESS ELECTED NEW PRESIDENT OF THE JBA**

Managing Director of CIBC FirstCaribbean International Bank (Jamaica) Limited, Mr. Nigel Holness, was unanimously elected President of the Jamaica Bankers Association (JBA) at an Extraordinary General Meeting held on Thursday, April 16, 2015 following the resignation of Immediate Past President (IPP) Mrs. Maureen Hayden-Cater. Mrs. Jacqueline Sharp, President and Chief Executive Officer of the Bank of Nova Scotia Jamaica Limited and Mr. Jerome Smalling, Chief Executive Officer, JMMB Merchant Bank Limited were also elected as Vice President and Treasurer of the JBA respectively. Mrs. Pamela Smith, General Manager, MF&G Trust and Finance Limited, remains as Secretary of the Association.

In accepting his election to the Association's top leadership position, Mr. Holness expressed appreciation to the JBA Executive Council for the demonstration of confidence in his leadership. He also recognised IPP Hayden-Cater, and the other members of the former officer corps for their sterling contribution to the Association and by extension to the banking industry.

"I wish to convey my appreciation to the JBA Executive Council for the vote of confidence placed in me to continue advancing the work of the JBA, in particular by ensuring that we continue to maintain a stable, secure, vibrant and profitable financial industry. This can only be achieved through a collaborative approach, working together with all stakeholders to include the Government of Jamaica, the regulators, private sector partners, international agencies and the general banking public," Holness said.

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